



Dr. Gaurav
GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
RAILWAY BOARD
New Delhi

Copy to
Applicates
Ridcum
RBE No. 133/2016
22/11

No. E(MPP)2016/1/58

Dated 10.11.2016

The General Managers,
All Indian Railways including Production Units.

Sub:- Calculation of Money Value of posts surrendered and crediting to surplus Bank on implementation of 7th Pay Commission.

In view of implementation of 7th CPC recommendations w.e.f 01.01.2016, references are being received from Railways seeking clarification for calculating the money value of the posts surrendered and crediting to surplus Bank on implementation of 7th Pay Commission. As Ministry of Finance (MOF) has not issued instructions in this regard, the following provisional instructions are being issued subject to necessary adjustment in calculation in case MOF issues any orders at variance.

"For the purpose of working out the monetary value of the post being surrendered, only the mean pay of the same in a particular level in 7th CPC mentioned in the Matrix and dearness allowance as on date should be taken into account for calculation of mean value".

The above is explained with the following illustration of surrender of a post in level-7 of the 7th CPC matrix:-

6 th Band +GP	CPC Pay	Level as per 7 th CPC pay Matrix	Pay Structure as per Level	Mean Pay of the level.
PB-II 9300-34800 + GP 4600		Level-7	44900-142400	44900+142400 2 =93650

Money Value = Mean Pay + DA as on relevant date

Similar calculation may be adopted for posts surrendered w.e.f 01.01.2016 and vacancy Bank may be accordingly modified.

This issues with the concurrence of the Finance Directorate of Railway Board.

Receipt of the letter may please be acknowledged.

(Anuradha Singh)
Director (MPP)
Railway Board

No. E(MPP)2016/1/58

Dated 10.11.2016

Copy for information to:

1. Deputy Computer and Auditor General of India (Railways), Room No.224, Rail Bhawan New Delhi
2. The FA&CAO, All Indian Railways including Production Units.

For Financial Commissioner/Railways



NATIONAL FEDERATION OF INDIAN RAILWAYMEN (N.F.I.R.)
3, Chelmsford Road, New Delhi

No. II/75

Dated: 24/11/2016

Copy forwarded to the General Secretaries of affiliated Unions of NFIR for information.

C/: Media Centre/NFIR.
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General Secretary
(Dr. M. Raghavaiah)