



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2019-20/8125

November 1, 2019

All Members of the Association (Designated Officers)

Dear Sirs,

Dearness Allowance for Workmen and Officer Employees in banks for the months of November, December 2019 & January 2020 under X BPS/ Joint Note dated 25.5.2015

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended September 2019 are as follows:-

July	2019	-	7281.46
Aug	2019	-	7304.29
Sep	2019	-	7349.94

The average CPI of the above is 7311 and accordingly the number of DA slabs are 717(7311-4440= 2871/4= 717 Slabs) The last quarterly Payment of DA was at 681 Slabs. Hence there is an increase in DA slabs of 36, i.e 717 Slabs for payment of DA for the quarter Nov, Dec 2019 and January 2020

In terms of clause 7 of the 10th Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of Nov, Dec 2019 & January 2020 shall be **71.7 %** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

S.K. Kakkar
Senior Advisor (HR&IR)