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विकास प्राधिकरण
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CIRCULAR

PFRDA/2016/3/CRA/TB/1

Date: 28th January, 2016

Subject: Revision in Fee for Banks/POP for KYC verification for online subscriber registration under e-NPS

Please refer to Pension Fund Regulatory and Development Authority (PFRDA) letter no. PFRDA/20/CORP/20/3 dated December 15, 2015 regarding the Online Subscriber Registration process under NPS (henceforth, referred as e-NPS). As per the said facility, the subscribers can register online in NPS after two stages of verification – online PAN verification by CRA and KYC authentication by the Banks in electronic form to the CRA. The Banks acting as POP were to be compensated @Rs. 100/- per subscriber for its KYC verification services.

2. It has now been decided by the Authority to increase the amount of compensation from the existing Rs. 100/- per subscriber to Rs. 125/- per subscriber for the Banks acting as POP for its KYC verification services.

3. All other terms and processes under e-NPS would be as per the above said letter.

**Venkateswarlu Peri
(General Manager)**